

958. The following is a statement, month by month, of the Clearing-house returns of the several cities in the Dominion having clearing-houses :—

	Montreal.	Toronto.	Halifax.	Hamilton.	Winnipeg.
	\$	\$	\$	\$	\$
January	48,376,363	27,961,535	4,997,921	5,728,112	4,067,403
February	37,793,424	20,491,816	4,118,619	2,461,496	2,721,028
March	42,464,699	22,332,496	4,174,306	2,462,642	2,929,148
April	41,905,989	21,960,821	4,277,213	2,610,823	3,092,079
May	51,969,757	25,698,583	4,964,380	2,704,561	4,156,282
June	52,353,161	26,772,221	5,090,894	2,913,704	3,865,184
July	51,902,367	26,838,000	5,739,551	2,972,495	4,038,846
August	49,314,506	23,235,348	6,364,080	2,726,545	3,937,780
September	45,444,322	22,543,878	4,694,338	2,706,325	4,008,906
October	53,298,665	28,437,419	5,613,887	3,402,288	7,911,958
November	54,197,772	28,633,776	5,444,302	3,663,996	8,503,272
December	54,138,975	*33,728,448	5,462,332	3,224,893	6,640,454
1st 6 months, 1895...	274,863,392	145,217,472	27,760,030	18,881,338	20,831,124
1st 6 " 1894...	255,223,235	136,981,089	27,467,921	17,308,200	20,767,242
Difference	*19,640,158	8,236,383	292,109	1,573,138	63,882
2nd 6 months, 1895..	308,296,607	163,416,869	33,318,490	18,696,540	35,041,216
2nd 6 " 1894..	291,382,913	142,286,662	31,310,773	16,993,656	29,835,402
Difference	16,913,694	21,130,207	2,007,717	1,702,884	5,205,814
Total, year 1895	583,160,000	308,634,341	61,078,520	37,577,878	55,872,340
" 1894	546,606,148	279,267,751	58,778,694	34,301,856	50,602,644
Increase, 12 m.	36,553,852	29,366,590	2,299,826	3,276,022	5,269,696

* The Bank of Toronto became a member of the Toronto Clearing-house on 25th November, 1895.

PART III.

INSOLVENCY.

959. The four provinces which constituted the Dominion of Canada were provided with an Insolvency Act in 1869, two years after the Dominion was created. This Act was in force for four years, was renewed by Chap. 46 Acts of 1874, arrangements being made respecting the new Provinces to tide them over. In 1875 an Insolvent Act, applicable to the whole Dominion, was passed. It remained in force till 1880, in the session of which year it was repealed. Since that date there has been no general statute. A bill dealing with the subject was introduced in the Senate in the Session of 1894, passed by that body and sent to the House of Commons, where it was read a first time, but got no further.

According to returns for the year 1876 (the first year after the passing of the first general Act applicable to the whole Dominion), there were 1,588 insolvents with liabilities of \$31,346,154, and assets, \$4,980,658.